



## **Steve Schnall**

### **CEO & Chairman of Quontic, the Adaptive Digital Bank**

**Steve Schnall** is a serial entrepreneur and seasoned leader of a myriad of successful ventures across a variety of industries. He currently serves as CEO and Chairman of **Quontic**, a federally chartered, community-focused, full-service bank headquartered in New York City and doing business in all 50 states. Quontic's innovative mortgage and deposit products are designed to adapt to the diversity of circumstances that exist in its customers' lives, while elevating their financial strength. Due to its commitment to lending to low-income families and in low-income neighborhoods, Quontic has been designated by the US Treasury as a CDFI (Community Development Financial Institution) which exempts it from Dodd Frank's ATR and QM provisions – giving

Quontic significant strategic advantages in the design of its mortgage lending products.

Schnall also serves as CEO/owner of Realmor Capital, a real estate investment and development firm focused on both the luxury and emerging NYC markets. Prior to launching these ventures, Schnall was founder, CEO, President and Chairman of New York Mortgage Trust, Inc., which he grew from a one-man startup to a NYSE traded mortgage REIT and national mortgage banking company with 65 offices in 25 states. With a keen eye on the housing and credit markets, Schnall sold the mortgage business in 2007, ahead of the impending credit crisis. Schnall also co- founded Restaurant.com during the early days of the dotcom era and grew it to nearly \$100 million in annual revenue at its peak.

Schnall is a founding director of **Urban Angels**, a non-profit, which nourishes the homeless and serves more than 100,000 meals per year. His other philanthropic efforts include serving as a director of **The Arthur Project**, a non-profit which addresses, through youth mentoring, a chronic lack of opportunity, guidance, and feelings of self-worth needed to optimize their potential during the formative middle school years. Other activities include his membership in the **Young President's Organization**, **World President's Organization** and the **New York League of Independent Bankers**.

Schnall grew up in Clearwater, Florida and received a bachelor's degree in Accounting, cum laude, from the **University of Florida** in 1989. He currently resides in Tribeca, Manhattan with his wife and two sons.