



**Phil Rasori**  
**COO & Hedge Advisory Lead**  
**Mortgage Capital Trading, Inc.**

Mr. Rasori is a recognized thought-leader in capital markets operations within the mortgage banking community. His areas of expertise include complex financial modeling, computational dynamics, and linear programming for operational optimization. He developed the ground-breaking mortgage pipeline hedging algorithms that form the foundation of MCT's HALO Program today. He has also pioneered several metrics that have become standard industry parlance, including "beta pull-through" factors. In addition to banking clients, Mr. Rasori has consulted with GSE agencies and the US Government on hedging best practices for community banks. Mr. Rasori has functionally led MCT operations since 2005 and ascended to his current role as COO in 2007.

Management Science.

Mr. Rasori is a graduate of University of California, San Diego, and holds a B.S. in